Bee Electronic Machines Limited
266, Dr. Annie Besant Road, Worli, Mumbai 400 030

Rupees in Lacs

| | Summary of Liabilities and Assets as on 31st March, 2015. | As at 31st March, 2015 Audited | As at 31st March,2014 Audited |
|---|---|---|---|
| A | Liabilities | | |
| 1 | **Shareholders' funds** | | |
| | (a) Share capital | 318.00 | 318.00 |
| | (b) Reserves and surplus | (961.06) | (1110.81) |
| 2 | **Non-current liabilities** | | |
| | Long-term borrowings | 162.52 | 62.64 |
| 3 | **Current liabilities** | | |
| | (a) Short-term borrowings | 429.34 | 1184.51 |
| | (b) Trade payables | 4.27 | 4.59 |
| | (c) Other current liabilities | 99.88 | 21.28 |
| | Total Rupees | 52.94 | 480.21 |
| B | **ASSETS** | | |
| 1 | **Non-current assets** | | |
| | (a) Tangible Fixed assets | 41.32 | 58.98 |
| | (b) Non-current investments | 0.00 | 0.27 |
| | (c.) Long-term loans and advances | 3.73 | 9.18 |
| 2 | **Current assets** | | |
| | (a) Inventories | 0.29 | 409.25 |
| | (b) Trade receivables | 0.64 | 0.58 |
| | (c) Cash and cash equivalents | 6.94 | 1.91 |
| | (d) Short-term loans and advances | 0.02 | 0.03 |
| | Total Rupees | 52.94 | 480.21 |

BEE ELECTRONIC MACHINES LTD.

Sureshkumar

Bee Electronic Machines Limited
266, Dr. Annie Besant Road, Worli, Mumbai 400 030

AUDITED FINANCIAL RESULTS FOR YEAR ENDED 31st March, 2015

Rupees in Lacs

| Particulars | Quarter ended 31st March 2015 Audited | Quarter ended 31st Dec 2014 Un - audited | Quarter ended 31st March 2014 Audited | 12 months ended 31st March 2015 (Audited) | 12 months ended 31st March 2014 (Audited) |
|---|---|---|---|---|---|
| Net Sales and Services from Operation | 7.15 | 3.19 | 2.70 | 14.29 | 8.00 |
| Other Income | 2.63 | 2.07 | 2.05 | 8.44 | 7.50 |
| Total Income (1+2) | 9.78 | 5.26 | 4.75 | 22.73 | 15.50 |
| Expenditure | | | | | |
| a. Increase / Decrease in stock in trade | 243.89 | - | - | 243.89 | 0.00 |
| b. Consumption of Raw Materials | 164.17 | 2.23 | 0.18 | 167.60 | 1.86 |
| c. Staff Cost | 42.35 | 1.44 | 1.37 | 46.66 | 6.59 |
| d. Depreciation | 2.75 | 1.03 | 1.03 | 5.84 | 4.12 |
| e. Other Expenditure | 27.94 | 1.29 | 6.62 | 34.39 | 12.90 |
| Total Expenditure | 481.11 | 5.99 | 9.20 | 498.39 | 25.47 |
| Interest | 17.42 | - | - | 17.42 | - |
| Exceptional Items | - | - | - | - | - |
| Profit / (Loss) before Tax & extraordinary items(1+2-3-4-5) | (488.75) | (0.73) | (4.46) | (493.08) | (9.98) |
| Provision for Tax | 0.52 | - | - | 0.52 | - |
| Net Profit / (Loss) after tax before extra ordinary items (6-7) | (489.27) | (0.73) | (4.46) | (493.60) | (9.98) |
| Extraordinary / prior period items | 655.17 | - | | 655.17 | - |
| Net Profit / (Loss) after tax & extra ordinary items (6-7) | 165.90 | (0.73) | (4.46) | 161.57 | (9.98) |
| Paid up Equity Share Capital (Rs 10/- each) | 318.00 | 318.00 | 318.00 | 318.00 | 318.00 |
| Reserves (excluding revaluation reserves) | - | - | - | - | - |
| a. Basic & diluted EPS for the period before exceptional item | (14.82) | (0.02) | (0.14) | (14.96) | (0.31) |
| b. Basic & diluted EPS for the period after exceptional item | 5.22 | (0.02) | (0.14) | 5.08 | (0.31) |
| Public Shareholding | | | | | |
| - Number of Shares ( of Rs 10/- per share ) | 1,632,232 | 1,632,232 | 1,631,499 | 1,632,232 | 1,631,499 |
| - Percentage of Shareholding | 51.33% | 51.33% | 51.31% | 51.33% | 51.31% |
| Promoters and promoter group shareholding: | | | | | |
| (II) Non-encumbered | | | | | |
| - Number of Shares | 1,547,768 | 1,547,768 | 1,548,501 | 1,547,768 | 1,548,501 |
| - Percentage of Shares (as a % of the total shareholding of promoter & promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| - Percentage of Shares (as a % of the total share capital of the company) | 48.67% | 48.67% | 48.70% | 48.67% | 48.70% |

Note 1) The Company is a sick industrial unit registered with BIFR. The interest provision is not made on account of one time settlement talks going on with the bank
2) The Company has reassessed the useful life of its fixed assets. As a result of the change, the charge on depreciation for the quarter and for the year ended 31.03.2015 is higher by Rs.1.72 lacs In case of assets whose useful life has ended, the carrying values as on 31.03.2014 amounting to Rs 11.82 lacs have been adjusted against the opening Reservesas on 1st April 2014 pursuant to the provisions of schedule II to the Companies Act, 2013.
3) Extraordinary items include write back of Rs 655.16 lacs of the secured lenders balance being settled under one time settlement.
4) During the quarter ended 31st March 2015, entire Obsolete and non-moving stock of Rs 408 lacs have been disposed off on "as is where is basis" at Rs 4.50 lacs
5) During the quarter ended 31st March 2015, Staff cost includes Rs 40.91 lacs towards full and final settlement of all the left employees of the company
6) The figures of the last quarter are the balancing figures between the full years audited results and the published results upto the 3rd quarter of the current financial year
7) The Previous year figures have been regrouped, recasted and rearranged wherever necessary
8) The above Audited results have been reviewed by the audit committee and approved by the Board of Directors in the meeting held on 30th May 2015
9) Complaints received during the quarter "Nil" and there were no opening complaints.

for & on behalf of the Board
Bee Electronic Machines Limited

BEE ELECTRONIC MACHINES LTD.

Place : Mumbai
Dated : 30th May, 2015

sd/-
Abhilasha Bhargava
Wholetime Director

K Sudeshkumar Acharya
Director

Venugopal Coontoor
Director